

**THE CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO  
THE CERTIFIED MANAGEMENT ACCOUNTANTS OF ONTARIO**

*(CHARTERED ACCOUNTANTS ACT, 210)  
(CERTIFIED MANAGEMENT ACCOUNTANTS ACT, 2010)*

**TO:** ROLAND O. ETUKA-AYORINDE, CPA, CMA

**AND TO:** The Discipline Committee of CPA Ontario

**AND TO:** The Discipline Committee of CMA Ontario

The Professional Conduct Committee of CMA Ontario hereby makes the following allegations against Roland O. Etuka-Ayorinde, a member of CPA Ontario and CMA Ontario:

1. THAT the said Roland O. Etuka-Ayorinde, in or about the period December 31, 2011 through April 30, 2012, while engaged to prepare the financial statements of "KF" for the "year ended December 31, 2011", committed an act discreditable to the profession, contrary to subsection 4(b) of the CMA Ontario Code of Professional Ethics, in that he reported figures in the financial statements as instructed by "KF" management, without obtaining or reviewing any support for those figures and with the knowledge that the figures were arbitrarily adjusted by "KF" management to satisfy the bank's lending requirements.
2. That the said Roland O. Etuka-Ayorinde, in or about the period March 1, 2012 through May 30, 2012, committed acts discreditable to the profession, contrary to subsection 4(b) of the CMA Ontario Code of Professional Ethics, in that:
  - a. He signed a retainer agreement with "JD", dated April 2, 2012, on which he held himself out as a Ph.D when he was not;
  - b. He signed a retainer agreement with "JD", dated April 2, 2012, on which he held himself out as a FCMA when he was not;
  - c. He signed a report associated with the financial statements for "KF", dated April 6, 2012, on which he held himself out as a PhD when he was not;
  - d. He signed a report associated with the financial statements for "KF", dated April 6, 2012, on which he held himself out as a FCMA when he was not;
  - e. He held himself out as a PhD on his business card when he was not;
  - f. He held himself out as a CA on his business card when he was not;

The Professional Conduct Committees of CPA Ontario and CMA Ontario hereby make the following allegations against Roland O. Etuka-Ayorinde, a member of CPA Ontario and CMA Ontario:

3. That the said Roland O. Etuka-Ayorinde, in or about the period April 1, 2014 through December 31, 2015, failed to maintain the reputation of the profession and its ability

to serve the public interest contrary to Rule 201.1 of the Rules of Professional Conduct, in that:

- a. The signage located at the entrance of his office indicated that he is a PhD when he is not;
- b. The signage located at the entrance of his office indicated that he is a CA when he is not;
- c. The signage located at the entrance of his office indicated that he is a FCMA when he is not;

Dated at Erin, this 4<sup>th</sup> day of April, 2017.

A handwritten signature in black ink, appearing to read "R.G. Simon", with a long horizontal line extending to the right.

R.G. SIMON, CPA, CA, CHAIR  
PROFESSIONAL CONDUCT COMMITTEE