



CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

TO: Jeffrey Spicer, CPA, CGA

AND TO: The Discipline Committee of CPA Ontario

The Professional Conduct Committee of CPA Ontario hereby makes the following allegations of professional misconduct against Jeffrey Spicer, CPA, CGA, a member of CPA Ontario:

1. THAT the said JEFFERY SPICER in or about the period November 2015 through December 2015 failed to conduct himself in a manner which will maintain the good reputation of the profession and its ability to serve the public interest in that he, while engaged to provide tax services and accounting services, manipulated two cheques and misappropriated over \$33,600 from his client "NE Inc.", contrary to Rule 201.1 of the Rules of Professional Conduct and the CPA Code of Professional Conduct (Code).
2. THAT the said JEFFERY SPICER in or about the period February 2016 to July 2018 failed to conduct himself in a manner which will maintain the good reputation of the profession and its ability to serve the public interest in that he, while engaged to provide tax services and accounting services, manipulated five cheques and misappropriated over \$32,400 from his client "XXX833 Ontario Inc.", contrary to Rule 201.1 of the Code.
3. THAT the said JEFFERY SPICER in or about the period of December 2016 to January 2017 failed to conduct himself in a manner which will maintain the good reputation of the profession and its ability to serve the public interest in that he, while engaged to provide tax services and accounting services, manipulated one cheque and misappropriated \$15,000 from his clients "OC Inc." and "CH Inc.", contrary to Rule 201.1 of the Code.
4. THAT the said JEFFERY SPICER in or about the period January 2017 to April 2018 failed to conduct himself in a manner which will maintain the good reputation of the profession and its ability to serve the public interest in that he, while engaged to provide tax services and accounting services, manipulated five cheques and misappropriated over \$45,000 from his client, "NM" and her corporation, "D Inc.", contrary to Rule 201.1 of the Code.

5. THAT the said JEFFERY SPICER in or about the period July 2017 to September 2017 failed to conduct himself in a manner which will maintain the good reputation of the profession and its ability to serve the public interest in that he, while engaged to provide tax services and accounting services, manipulated 12 cheques and misappropriated over \$150,800 from his client "MH Inc.", contrary to Rule 201.1 of the Code.
6. THAT the said JEFFERY SPICER in or about the period of March 2018 failed to conduct himself in a manner which will maintain the good reputation of the profession and its ability to serve the public interest in that he, while engaged to provide tax services and accounting services, manipulated one cheque and misappropriated over \$37,900 from "JVM Pro. Corp.", contrary to Rule 201.1 of the Code.
7. THAT the said JEFFERY SPICER in or about the period March 2018 through April 2018 failed to conduct himself in a manner which will maintain the good reputation of the profession and its ability to serve the public interest in that he, while engaged to provide tax services and accounting services, misappropriated over \$15,900 from his client "RB", contrary to Rule 201.1 of the Code.
8. THAT the said JEFFERY SPICER in or about the period December 2018, within two years of being engaged to provide tax services and accounting services, borrowed from his client "OC Inc.", approximately \$15,000 in circumstances which did not fall within the provisions of Rule 209.1(a) or (b) of the Code, contrary to Rule 209.1 of the Code.
9. THAT the said JEFFERY SPICER in or about the period of January 2019 failed to conduct himself in a manner which will maintain the good reputation of the profession and its ability to serve the public interest in that he, while engaged to provide tax services and accounting services, manipulated one cheque and misappropriated over \$4,500 from his client "TJT Inc.", contrary to Rule 201.1 of the Code.

Dated at Aurora, Ontario, this 16th day of January 2020.



H.G. FAGAN, FCPA, FCA, DEPUTY CHAIR
PROFESSIONAL CONDUCT COMMITTEE