**CHARTERED PROFESSIONAL
ACCOUNTANTS OF ONTARIO**

CPA ONTARIO 51 CREDIT-HOUR PATH TRANSFER CREDIT POLICY
Adopted by the Council pursuant to the Bylaws on June 16, 2011, as amended to February 22, 2013, and continued under the *Chartered Professional Accountants of Ontario Act, 2017*.

This policy applies to students in the 51 Credit-Hour Path submitting a request to have college diploma transfer credits that have been awarded by a Canadian academic institution[1] towards the conferral of a degree recognized towards fulfilling the academic prerequisites and degree requirement for the CPA Professional Education Program (CPA PEP).

Policy

A maximum of twenty-four (24) credit hours may be fulfilled through college diploma transfer credit courses that:
- meet CPA Ontario's requirements;
- are recognized by a university under an articulation agreement; and
- are in the following subject areas and do not exceed the maximum credit recognition in each area:

Subject Area	Credit hours
Introductory Financial Accounting	3
Introductory Cost and Management Accounting	3
Introductory Auditing	3
Taxation – Personal	3
Business/Management Information Systems	3
Corporate Finance/Financial Management	3
Economics (Macro and Micro)	3
Canadian Business Law	3

Guidance

Recognition of College Diploma Transfer Credits towards the 120 Credit-Hour Degree Requirement

CPA Ontario recognizes articulation agreements between colleges and universities that grant a maximum of two years of a three-year diploma (60 credits) or a maximum of one and one-half years of a two-year diploma (45 credits) towards a four-year, 120 credit hour degree. CPA Ontario does not recognize more than 60 credits of transfer courses for a three-year college diploma or 45 credits for a two-year college diploma.

Recognition of College Diploma Transfer Credits towards the Academic Pre-requisites (51 Credit-Hour) of the CPA PEP

CPA Ontario may recognize any college diploma courses designated as transfer credits by a university towards fulfillment of the 51 credit-hour requirement of prescribed degree-credit courses under the terms of an articulation agreement, and the college courses must have been completed for the applicable two- or three-year college diploma in the relevant field and meet CPA Ontario's depth and breadth of coverage requirements. Each college diploma course designated as a transfer credit is individually assessed by CPA Ontario to determine whether the subject matter of the course meets the depth and breadth of coverage requirements.

The 51 credit-hour requirement may not be fulfilled entirely by means of college diploma transfer credit courses recognized by a university under the terms of an articulation agreement. A maximum of 24 credit hours may be recognized by CPA Ontario towards the fulfillment of the 51 credit-hour requirement for college diploma transfer credit courses recognized by a university under the terms of an articulation agreement.

Subject to CPA Ontario's determination that the subject matter content of each college diploma transfer credit course meets CPA Ontario's depth and breadth of coverage requirements, transfer credit courses recognized by a university under the terms of an articulation agreement may be recognized by CPA Ontario in each of the following subject areas:

Subject area	Credit hours
Introductory Financial Accounting	3
Introductory Cost and Management Accounting	3
Introductory Auditing	3
Taxation – Personal	3
Business/Management Information Systems	3
Corporate Finance/Financial Management	3
Economics (Macro and Micro)	3
Business Law	3
Maximum Credit Hours	**24**

[1] *"Academic institution" means is an academic institution in Canada or another country as defined in Regulation 6-1, subsection 1.1. "Canadian academic institution" means pursuant to clause1.1.1 of Regulation 6-1, an academic institution that is a member of the Association of Universities and Colleges of Canada or the Association of Canadian Community Colleges, and is accredited by the appropriate regulatory authorities in Canada to grant degrees.*