

Advanced Certificate in Accounting and Finance (ACAF)

Prerequisite Equivalency Chart

University of Toronto School of Continuing Studies (SCS)

Advanced Proficiency in Accounting and Finance

A minimum grade of 60 per cent is required in the courses denoted with an asterisk (*) and a passing grade in all other courses. Courses denoted with two asterisks (**) are subject to both the 60 per cent minimum grade requirement noted above as well as the ten-year course currency of education policy. The following courses completed at University of Toronto School of Continuing Studies are accepted towards exemptions from the Advanced Certificate in Accounting and Finance courses listed below.

Courses listed below apply to the **2017-2018 academic year**.

ACAF Entry Courses		Prerequisite Equivalency
IntroFA	Introductory Financial Accounting	SCS 0984
IntroMA	Introductory Management Accounting	SCS 0983
IFR1	Intermediate Financial Reporting I**	SCS 3404
IFR2	Intermediate Financial Reporting II**	SCS 3405
Law	Business Law	SCS 0973
ACAF Technical Courses		Prerequisite Equivalency
AFR	Advanced Financial Accounting**	SCS 0914
Finance	Corporate Finance*	SCS 0976
Assurance	Audit and Assurance**	SCS 2331
Tax	Taxation**	SCS 0975
IMA	Intermediate Management Accounting*	SCS 0915
IT	Information Technology	SCS 1209
ACAF Applied Courses		Prerequisite Equivalency
INT	Ethics and Workplace Skills**	SCS 3415
EEA	Applied External Audit**	SCS 3412
EPT	Applied Personal and Corporate Taxation**	SCS 3414
EPS	Public Sector Financial Management Practice**	SCS 3418
ENP	Not-for-Profit Accounting and Related Topics**	SCS 3413
APP	Business Applications**	SCS 3417
PAS	Accounting Software Application	Complete directly through Sage University

Unless otherwise noted, all of the required equivalent prerequisite courses for each Advanced Certificate in Accounting and Finance course must be completed to receive a full exemption. A single course may appear against more than one course in cases where it covers competencies across multiple subject areas. Course mixes within a subject area are not permitted. For courses not listed as a prerequisite equivalency, a course syllabus must be submitted for review to determine whether an exemption can be granted.

For more information on the Advanced Certificate in Accounting and Finance, please visit cpaontario.ca/earn-your-acaf.

This information is subject to change. Last updated on January 5, 2018.