

Advanced Certificate in Accounting and Finance (ACAF) Prerequisite Equivalency Chart Sheridan College Faculty of Continuing & Professional Studies (FCAPS)

Entry into certain Technical and Applied Courses requires completion of five entry courses. A minimum grade of 60 per cent is required in the courses denoted with an asterisk (*) and a passing grade in all other courses. Courses denoted with two asterisks (**) are subject to both the 60 per cent minimum grade requirement noted above as well as the ten-year course currency of education policy.

The following courses completed at Sheridan College are accepted towards exemptions from the Advanced Certificate in Accounting and Finance courses listed below.

Courses listed below apply to the **2017-2018 academic year**.

ACAF Entry Courses		Prerequisite Equivalency
IntroFA	Introductory Financial Accounting	ACAF70040
IntroMA	Introductory Management Accounting	ACAF70041
IFR1	Intermediate Financial Reporting I**	ACAF70042
IFR2	Intermediate Financial Reporting II**	ACAF70043
Law	Business Law	ACAF70044
ACAF Technical Courses		Prerequisite Equivalency
AFR	Advanced Financial Accounting**	ACAF70045
Finance	Corporate Finance*	ACAF70046
Assurance	Audit and Assurance**	ACAF70047
Tax	Taxation**	ACAF70048
IMA	Intermediate Management Accounting*	ACAF70049
IT	Information Technology	ACAF70050
ACAF Applied Courses		Prerequisite Equivalency
INT	Ethics and Workplace Skills**	ACAF70055
EEA	Applied External Audit**	ACAF70054
EPT	Applied Personal and Corporate Taxation**	ACAF70053
APP	Business Applications**	ACAF70051
PAS	Accounting Software Application	ACAF70052

Unless otherwise noted, all of the required equivalent prerequisite courses for each Advanced Certificate in Accounting and Finance course must be completed to receive a full exemption. A single course may appear against more than one course in cases where it covers competencies across multiple subject areas. Course mixes within a subject area are not permitted. For courses not listed as a prerequisite equivalency, a course syllabus must be submitted for review to determine whether an exemption can be granted.

For more information on the Advanced Certificate in Accounting and Finance, please visit cpaontario.ca/earn-your-acaf.

This information is subject to change. Last updated on September 5, 2017.