Advanced Certificate in Accounting and Finance (ACAF)
Prerequisite Equivalency Chart
Seneca College
Advanced Accounting and Finance (AAF)

Entry into certain Technical and Applied Courses requires completion of five entry courses. A minimum grade of 60 per cent is required in the courses denoted with an asterisk (*) and a passing grade in all other courses. Courses denoted with two asterisks (**) are subject to both the 60 per cent minimum grade requirement noted above as well as the ten-year course currency of education policy.

The following courses completed at Seneca College are accepted towards exemptions from the Advanced Certificate in Accounting and Finance courses listed below.

Courses listed below apply to the 2017-2018 academic year.

<table>
<thead>
<tr>
<th>ACAF Technical Courses</th>
<th>Prerequisite Equivalency</th>
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<tbody>
<tr>
<td>AFR</td>
<td>Advanced Financial Accounting**</td>
</tr>
<tr>
<td>Finance</td>
<td>Corporate Finance*</td>
</tr>
<tr>
<td>Assurance</td>
<td>Audit and Assurance**</td>
</tr>
<tr>
<td>Tax</td>
<td>Taxation**</td>
</tr>
<tr>
<td>IMA</td>
<td>Intermediate Management Accounting*</td>
</tr>
<tr>
<td>IT</td>
<td>Information Technology</td>
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</tbody>
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<table>
<thead>
<tr>
<th>ACAF Applied Courses</th>
<th>Prerequisite Equivalency</th>
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<tbody>
<tr>
<td>INT</td>
<td>Ethics and Workplace Skills**</td>
</tr>
<tr>
<td>EEA</td>
<td>Applied External Audit**</td>
</tr>
<tr>
<td>EPT</td>
<td>Applied Personal and Corporate Taxation**</td>
</tr>
<tr>
<td>EPS</td>
<td>Public Sector Financial Management Practice**</td>
</tr>
<tr>
<td>ENP</td>
<td>Not-for-Profit Accounting and Related Topics**</td>
</tr>
<tr>
<td>APP</td>
<td>Business Applications**</td>
</tr>
<tr>
<td>PAS</td>
<td>Accounting Software Application</td>
</tr>
</tbody>
</table>

*** The Sage 50 Applications course can be taken either as part of ACA 160 or as a standalone course through Sage.

Unless otherwise noted, all of the required equivalent prerequisite courses for each Advanced Certificate in Accounting and Finance course must be completed to receive a full exemption. A single course may appear against more than one course in cases where it covers competencies across multiple subject areas. Course mixes within a subject area are not permitted. For courses not listed as a prerequisite equivalency, a course syllabus must be submitted for review to determine whether an exemption can be granted.

For more information on the Advanced Certificate in Accounting and Finance, please visit cpaontario.ca/earn-your-acaf.

This information is subject to change. Last updated on August 31, 2017.