

Advanced Certificate in Accounting and Finance (ACAF)

Prerequisite Equivalency Chart

Seneca College

Advanced Accounting and Finance (AAF)

Entry into certain Technical and Applied Courses requires completion of five entry courses. A minimum grade of 60 per cent is required in the courses denoted with an asterisk (*) and a passing grade in all other courses. Courses denoted with two asterisks (**) are subject to both the 60 per cent minimum grade requirement noted above as well as the ten-year course currency of education policy.

The following courses completed at Seneca College are accepted towards exemptions from the Advanced Certificate in Accounting and Finance courses listed below.

Courses listed below apply to the **2017-2018 academic year**.

ACAF Technical Courses		Prerequisite Equivalency
AFR	Advanced Financial Accounting**	ACA 110
Finance	Corporate Finance*	ACA 120
Assurance	Audit and Assurance**	ACA 130
Tax	Taxation**	ACA 140
IMA	Intermediate Management Accounting*	ACA 150
IT	Information Technology	ACA 160
ACAF Applied Courses		Prerequisite Equivalency
INT	Ethics and Workplace Skills**	ACA 210
EEA	Applied External Audit**	ACA 230
EPT	Applied Personal and Corporate Taxation**	ACA 240
EPS	Public Sector Financial Management Practice**	ACA 250
ENP	Not-for-Profit Accounting and Related Topics**	ACA 260
APP	Business Applications**	ACA 220
PAS	Accounting Software Application	ACA 160***

*** The Sage 50 Applications course can be taken either as part of ACA 160 or as a standalone course through Sage.

Unless otherwise noted, all of the required equivalent prerequisite courses for each Advanced Certificate in Accounting and Finance course must be completed to receive a full exemption. A single course may appear against more than one course in cases where it covers competencies across multiple subject areas. Course mixes within a subject area are not permitted. For courses not listed as a prerequisite equivalency, a course syllabus must be submitted for review to determine whether an exemption can be granted.

For more information on the Advanced Certificate in Accounting and Finance, please visit cpaontario.ca/earn-your-acaf.