



Advanced Certificate in Accounting and Finance (ACAF) Prerequisite Equivalency Chart Ryerson University Chang School of Continuing Education

A minimum grade of 60 per cent is required in the courses denoted with an asterisk (*) and a passing grade in all other courses. Courses denoted with two asterisks (**) are subject to both the 60 per cent minimum grade requirement noted above as well as the ten-year course currency of education policy.

The following courses completed at Ryerson University's Chang School of Continuing Education are accepted towards exemptions from the Advanced Certificate in Accounting and Finance courses listed below.

Courses listed below apply to the **2018-2019 academic year**.

ACAF Entry Courses		Prerequisite Equivalency
IntroFA	Introductory Financial Accounting	CACC 110
IntroMA	Introductory Management Accounting	CACC 410
IFR1	Intermediate Financial Reporting I**	CACC 414 and CACC 504
IFR2	Intermediate Financial Reporting II**	CACC 514 and CACC 504
Law	Business Law	CLAW 122 and CLAW 603

ACAF Technical Courses		Prerequisite Equivalency
AFR	Advanced Financial Accounting**	CACC 703
Finance	Corporate Finance*	CFIN 300 and CFIN 401
Assurance	Audit and Assurance**	CACC 521
Tax	Taxation**	CACC 742 & CACC 842
IMA	Intermediate Management Accounting*	CACC 801
IT	Information Technology	CITM 696

Unless otherwise noted, all of the required equivalent prerequisite courses for each Advanced Certificate in Accounting and Finance course must be completed to receive a full exemption. A single course may appear against more than one course in cases where it covers competencies across multiple subject areas. Course mixes within a subject area are not permitted. For courses not listed as a prerequisite equivalency, a course syllabus must be submitted for review to determine whether an exemption can be granted.

For more information on the Advanced Certificate in Accounting and Finance, please visit cpaontario.ca/earn-your-acaf.