

Advanced Certificate in Accounting and Finance (ACAF) Prerequisite Equivalency Chart McMaster University Centre for Continuing Education (CCE) Diploma and Certificate in Advanced Accounting and Finance

A minimum grade of 60 per cent is required in the courses denoted with an asterisk (*) and a passing grade in all other courses. Courses denoted with two asterisks (**) are subject to both the 60 per cent minimum grade requirement noted above as well as the ten-year course currency of education policy. The following courses completed at McMaster University CCE are accepted towards exemptions from the Advanced Certificate in Accounting and Finance courses listed below.

Courses listed below apply to the **2018-2019 academic year**.

ACAF Entry Courses		Prerequisite Equivalency
IntroFA	Introductory Financial Accounting	ACC 925
IntroMA	Introductory Management Accounting	ACC 928
IFR1	Intermediate Financial Reporting I**	ACC 926
IFR2	Intermediate Financial Reporting II**	ACC 927
Law	Business Law	BUS 436
ACAF Technical Courses		Prerequisite Equivalency
AFR	Advanced Financial Accounting**	ACC 934
Finance	Corporate Finance*	ACC 933
Assurance	Audit and Assurance**	ACC 931
Tax	Taxation**	ACC 937 & ACC 938
IMA	Intermediate Management Accounting*	ACC 929 & ACC 930
IT	Information Technology	ACC 932
ACAF Applied Courses		Prerequisite Equivalency
INT	Ethics and Workplace Skills**	ACC 940
EEA	Applied External Audit**	ACC 944
EPT	Applied Personal and Corporate Taxation**	ACC 943
EPS	Public Sector Financial Management Practice**	ACC 941
ENP	Not-for-Profit Accounting and Related Topics**	ACC 942
APP	Business Applications**	ACC 945
PAS	Accounting Software Application	ACC 946 (Complete directly through Sage University)

Unless otherwise noted, all of the required equivalent prerequisite courses for each Advanced Certificate in Accounting and Finance course must be completed to receive a full exemption. A single course may appear against more than one course in cases where it covers competencies across multiple subject areas. Course mixes within a subject area are not permitted. For courses not listed as a prerequisite equivalency, a course syllabus must be submitted for review to determine whether an exemption can be granted.

For more information on the Advanced Certificate in Accounting and Finance, please visit cpaontario.ca/earn-your-acaf.

This information is subject to change. Last updated on December 13, 2018.