

Advanced Certificate in Accounting and Finance (ACAF) Prerequisite Equivalency Chart Fanshawe College Business Administration – Accounting Diploma

Entry into certain Technical and Applied Courses requires completion of five entry courses. A minimum grade of 60 per cent is required in the courses denoted with an asterisk (*) and a passing grade in all other courses. Courses denoted with two asterisks (**) are subject to both the 60 per cent minimum grade requirement noted above as well as the ten-year course currency of education policy.

The following courses completed at Fanshawe College are accepted towards exemptions from the Advanced Certificate in Accounting and Finance courses listed below.

Courses listed below apply to the **2017-2018 academic year**.

Entry Courses		Prerequisite Equivalency
IntroFA	Introductory Financial Accounting	ACCT 1100 & ACCT 1011
IntroMA	Introductory Management Accounting	ACCT 3022 & ACCT 5010
IFR1	Intermediate Financial Reporting I**	ACCT 3036
IFR2	Intermediate Financial Reporting II**	ACCT 3050
Law	Business Law	LAWS 3041
Technical Courses		Prerequisite Equivalency
AFR	Advanced Financial Accounting**	N/A
Finance	Corporate Finance*	FINA 3042 & FINA 5009
Assurance	Audit and Assurance**	Under Review
Tax	Taxation**	FINA 3043 & FINA 3044 & FINA 5010
IMA	Intermediate Management Accounting*	ACCT 5010 & ACCT 5003
IT	Information Technology	SYST 3002

Unless otherwise noted, all of the required equivalent prerequisite courses for each Advanced Certificate in Accounting and Finance course must be completed to receive a full exemption. A single course may appear against more than one course in cases where it covers competencies across multiple subject areas. Course mixes within a subject area are not permitted. For courses not listed as a prerequisite equivalency, a course syllabus must be submitted for review to determine whether an exemption can be granted.

For more information on the Advanced Certificate in Accounting and Finance, please visit cpaontario.ca/earn-your-acaf.