

## Advanced Certificate in Accounting and Finance (ACAF) Prerequisite Equivalency Chart Algonquin College Accounting and Financial Practice – Graduate Certificate

Entry into certain Technical and Applied Courses requires completion of five entry courses. A minimum grade of 60 per cent is required in the courses denoted with an asterisk (\*) and a passing grade in all other courses. Courses denoted with two asterisks (\*\*) are subject to both the 60 per cent minimum grade requirement noted above as well as the ten-year course currency of education policy.

The following courses completed at Algonquin College are accepted towards exemptions from the Advanced Certificate in Accounting and Finance courses listed below.

Courses listed below apply to the **2019-2020 academic year**.

ACAF Entry Courses		Prerequisite Equivalency
IntroFA	Introductory Financial Accounting	ACC1102
IntroMA	Introductory Management Accounting	ACC1205
IFR1	Intermediate Financial Reporting I**	ACC1203
IFR2	Intermediate Financial Reporting II**	ACC1300
Law	Business Law	LAW1100

ACAF Technical Courses		Prerequisite Equivalency
AFR	Advanced Financial Accounting**	ACC1305
Finance	Corporate Finance*	FIN1202
Assurance	Audit and Assurance**	ACC1303
Tax	Taxation**	ACC1204 & ACC1301
IMA	Intermediate Management Accounting*	ACC1302
IT	Information Technology	DAT1200

ACAF Applied Courses		Prerequisite Equivalency
INT	Ethics and Workplace Skills**	ACC1302 & ACC1303 & ACC1304 & ACC1305
EEA	Applied External Audit**	ACC1306
EPT	Applied Personal and Corporate Taxation**	ACC1301
APP	Business Applications**	ACC1304 & ACC1305
PAS	Accounting Software Application*	ACC1206

Unless otherwise noted, all of the required equivalent prerequisite courses for each Advanced Certificate in Accounting and Finance course must be completed to receive a full exemption. A single course may appear against more than one course in cases where it covers competencies across multiple subject areas. Course mixes within a subject area are not permitted. For courses not listed as a prerequisite equivalency, a course syllabus must be submitted for review to determine whether an exemption can be granted. For more information on the Advanced Certificate in Accounting and Finance, please visit [cpaontario.ca/earn-your-acaf](http://cpaontario.ca/earn-your-acaf).

*This information is subject to change. Last updated on July 1, 2019.*