

Advanced Certificate in Accounting and Finance

Prerequisite Equivalency Chart

University of Toronto School of Continuing Studies

Entry into certain Technical and Applied Courses requires completion of five entry courses. A minimum grade of 60 per cent is required in the courses denoted with an asterisk (*) and a passing grade in all other courses. Courses denoted with two asterisks (**) are subject to both the 60 per cent minimum grade requirement noted above as well as the ten-year course currency of education policy.

The following courses completed at the University of Toronto School of Continuing Studies are accepted towards exemptions from the Advanced Certificate in Accounting and Finance courses listed below.

Courses listed below apply to the **2017-2018 academic year**.

Entry Courses		Prerequisite Equivalency
IntroFA	Introductory Financial Accounting	0984 – Accounting: The Fundamentals
IntroMA	Introductory Management Accounting	0983 – Management Accounting
IFR1	Intermediate Financial Reporting I**	3404 – Intermediate Financial Accounting & Analysis I ¹
IFR2	Intermediate Financial Reporting II**	3405 – Intermediate Financial Accounting & Analysis II ¹
Law	Business Law	0973 – Business Law
Technical Courses		Prerequisite Equivalency
AFR	Advanced Financial Accounting**	0914 – Advanced Financial Accounting
Finance	Corporate Finance *	0976 – Financial Management
Assurance	Audit and Assurance**	2331 – External Auditing
Tax	Taxation**	0975 – Taxation for Canadian Business
IMA	Intermediate Management Accounting *	0915 – Advanced Management Accounting
IT	Information Technology	1209 – Management Information Systems

Unless otherwise noted, all of the required equivalent prerequisite courses for each Advanced Certificate in Accounting and Finance course must be completed to receive a full exemption. A single course may appear against more than one course in cases where it covers competencies across multiple subject areas. Course mixes within a subject area are not permitted. For courses not listed as a prerequisite equivalency, a course syllabus must be submitted for review to determine whether an exemption can be granted.

For more information on the Advanced Certificate in Accounting and Finance, please visit cpaontario.ca/earn-your-acaf.

1 New courses for 2017-2018 Academic Year, replacing **0982 – Intermediate Financial Accounting & Analysis**. Students who have successfully completed **0982 – Intermediate Financial Accounting & Analysis** prior to September 2017 will be given an exemption to both IFR1 and IFR2.