



Subject Area Coverage for Entry into the CPA PEP

George Brown College
Bachelor of Commerce (Honours)



In addition to good character, students seeking admission into the CPA Professional Education Program (CPA PEP) must meet all the following requirements:

- Conferral of a degree from a recognized academic institution;
- 120 credit hours (or equivalent) of education from a recognized academic institution; and,
- The successful completion of the entry prerequisite courses in each CPA competency area (i.e. financial reporting, strategy and governance, management accounting, audit and assurance, finance, and taxation). Successful completion is defined as meeting the minimum grade requirement, the grade point average, and the currency of education requirement.

Students who have not met the admission requirements for the CPA PEP must complete additional degree-credit courses at a post-secondary institution (PSI) or [CPA preparatory courses](#) to top up their degree credit hours and/or prerequisite education.

NOTE: Students applying for a transcript assessment with CPA Ontario are subject to all relevant policies and regulations related to transcript assessments. This includes, but is not limited to, the [CPA Ontario Academic Prerequisite Assessment Guidelines](#), [CPA Ontario Regulation 9-1: Student Registration, Obligations, and Standing](#) and the [CPA National Recognition and Accreditation Standards for Post-Secondary Institutions](#).

The following courses can be taken at **George Brown College** in order to meet the prerequisite course requirement for admission into the CPA PEP. Unless otherwise noted, all the required courses for each subject area **must** be completed in order to meet the admission requirements for the CPA PEP. A single course may appear against more than one subject area in cases where it covers competencies across multiple content areas. Students are strongly encouraged to complete **all** courses within a subject area at one PSI. If an equivalent course is not listed as offered in the table below it must be completed at another PSI or through the [CPA preparatory courses](#) to meet the requirement.

Non-Core Prerequisites

Subject Area	CPA Preparatory Course	Equivalent Course(s)	Minimum Grade
Financial Reporting	Introductory Financial Accounting	BACC 1002 or [BACC 1001 and BACC 1101]	50% in each course
Management Accounting	Introductory Management Accounting	[BACC 2003 and BACC 2103]	
Other General Business Topics	Economics	[BBUS 1006 and BBUS 1007]	
	Statistics	[BMTH 1002 and BMTH 2001]	
	Business Law	BLAW 2005 or [BLAW 2003 and BLAW 2103]	
	Information Technology	BCMP 3001 or BCMP 2007	

Core Prerequisites

Subject Area	CPA Preparatory Course	Equivalent Course(s)	Minimum Grade
Financial Reporting	Intermediate Financial Reporting I	[BACC 2001 and BACC 2101]	60% in each course & 65% average across all core courses
	Intermediate Financial Reporting II	[BACC 2101 and BACC 3105]	
	Advanced Financial Reporting	[BACC 3102 and BACC 3112]	
Strategy and Governance	Performance Management	[BBUS 3103 and BBUS 4102]	
Management Accounting	Intermediate Management Accounting	BACC 3003 or [BACC 4007 and BACC 4008]	
Audit and Assurance	Audit and Assurance	BACC 3001 and one of [BACC 3101 or BACC 4005]	
Finance	Corporate Finance	[BACC 3004 and BACC 3104]	
Taxation	Taxation	[BACC 3002 and BACC 4002]	

Currency of Education Policy: For admission into the CPA PEP, students must complete at least one applicable core prerequisite course in each of the CPA technical competency areas of Financial Reporting, Strategy and Governance, Management Accounting, Audit and Assurance, Finance, and Taxation within 10 years of a student's PEP commencement date. The PEP commencement date is defined in [Regulation 9-1 s. 1.11](#).



The information on this course chart applies to the **2019-2020** Academic Year. This document was last updated on **November 28, 2019**.

Contact us

For questions related to the recognition of CPA prerequisite courses for admission into the CPA PEP, please [contact us](#).