



## Subject Area Coverage for Entry into the CPA PEP

Carleton University  
*Post-Baccalaureate Diploma in Accounting*



In addition to good character, students seeking admission into the CPA Professional Education Program (CPA PEP) must meet all the following requirements:

- Conferral of a degree from a recognized academic institution;
- 120 credit hours (or equivalent) of education from a recognized academic institution; and,
- The successful completion of the entry prerequisite courses in each CPA competency area (i.e. financial reporting, strategy and governance, management accounting, audit and assurance, finance, and taxation). Successful completion is defined as meeting the minimum grade requirement, the grade point average, and the currency of education requirement.

Students who have not met the admission requirements for the CPA PEP must complete additional degree-credit courses at a post-secondary institution (PSI) or [CPA preparatory courses](#) to top up their degree credit hours and/or prerequisite education.

**NOTE:** Students applying for a transcript assessment with CPA Ontario are subject to all relevant policies and regulations related to transcript assessments. This includes, but is not limited to, the [CPA Ontario Academic Prerequisite Assessment Guidelines](#), [CPA Ontario Regulation 9-1: Student Registration, Obligations, and Standing](#) and the [CPA National Recognition and Accreditation Standards for Post-Secondary Institutions](#).

The following courses can be taken at **Carleton University** in order to meet the prerequisite course requirement for admission into the CPA PEP. Unless otherwise noted, all the required courses for each subject area **must** be completed in order to meet the admission requirements for the CPA PEP. A single course may appear against more than one subject area in cases where it covers competencies across multiple content areas. Students are strongly encouraged to complete **all** courses within a subject area at one PSI. If an equivalent course is not listed as offered in the table below it must be completed at another PSI or through the [CPA preparatory courses](#) to meet the requirement.

### Non-Core Prerequisites

Subject Area	CPA Preparatory Course	Equivalent Course(s)	Minimum Grade
Financial Reporting	Introductory Financial Accounting	BUSI 1001 or BUSI 1004	<b>50%</b> in each course
Management Accounting	Introductory Management Accounting	BUSI 1005 or BUSI 1002	
Other General Business Topics	Economics	ECON 1000 or FYSM 1003	
	Statistics	[ECON 2201 and ECON 2202] or [STATS 2606 and STATS 2607] or [STATS 2507 and STATS 2509]	
	Business Law	BUSI 2601	
	Information Technology	BUSI 2400	

### Core Prerequisites

Subject Area	CPA Preparatory Course	Equivalent Course(s)	Minimum Grade
Financial Reporting	Intermediate Financial Reporting I	BUSI 2001	<b>60%</b> in each course
	Intermediate Financial Reporting II	BUSI 2002	
	Advanced Financial Reporting	BUSI 3001	
Strategy and Governance	Performance Management	BUSI 3629	<b>&amp;</b>  <b>65%</b> average across all core courses
Management Accounting	Intermediate Management Accounting	[BUSI 3008 and BUSI 4008]	
Audit and Assurance	Audit and Assurance	BUSI 3007	
Finance	Corporate Finance	BUSI 2503	
Taxation	Taxation	BUSI 2005	

**Currency of Education Policy:** For admission into the CPA PEP, students must complete at least one applicable core prerequisite course in each of the CPA technical competency areas of Financial Reporting, Strategy and Governance, Management Accounting, Audit and Assurance, Finance, and Taxation within 10 years of a student's PEP commencement date. The PEP commencement date is defined in [Regulation 9-1 s. 1.11](#).



The information on this course chart applies to the **2019-2020** Academic Year. This document was last updated on **November 18, 2019**.

**Contact us**

For questions related to the recognition of CPA prerequisite courses for admission into the CPA PEP, please [contact us](#).