



Subject Area Coverage for Entry into the CPA PEP

University of Toronto School of Continuing Studies
Continuing Education



In addition to good character, students seeking admission into the CPA Professional Education Program (CPA PEP) must meet all of the following requirements:

- Conferral of a degree from a recognized academic institution;
- 120 credit hours (or equivalent) of education from a recognized academic institution; and,
- The successful completion of the entry prerequisite courses in each CPA competency area (i.e. financial reporting, strategy and governance, management accounting, audit and assurance, finance, and taxation). Successful completion is defined as meeting the minimum grade requirement, the grade point average, and the currency of education requirement.

Students who have not met the admission requirements for the CPA PEP must complete additional degree-credit courses at a post-secondary institution (PSI) or [CPA preparatory courses](#) to top up their degree credit hours and/or prerequisite education.

NOTE: Students applying for a transcript assessment with CPA Ontario are subject to all relevant policies and regulations related to transcript assessments. This includes, but is not limited to, the [CPA Ontario Academic Prerequisite Assessment Guidelines](#), [CPA Ontario Regulation 9-1: Student Registration](#), and the [CPA National Recognition and Accreditation Standards for Post-Secondary Institutions](#).

The following courses can be taken at the **University of Toronto School of Continuing Studies** in order to meet the prerequisite course requirement for admission into the CPA PEP. Unless otherwise noted, all of the required courses for each subject area **must** be completed in order to meet the admission requirements for the CPA PEP. A single course may appear against more than one subject area in cases where it covers competencies across multiple content areas. Students are strongly encouraged to complete **all** courses within a subject area at one PSI.

Non-Core Prerequisites

Subject Area	CPA Preparatory Course	Equivalent Course(s)	Minimum Grade
Financial Reporting	Introductory Financial Accounting	SCS 0984 - Accounting: The Fundamentals	50% in each course
Management Accounting	Introductory Management Accounting	SCS 0983 - Management Accounting	
Other General Business Topics	Economics	SCS 0980 - Economics: An Introduction	
	Statistics	SCS 0081 - Quantitative Methods for Business Management	
	Business Law	SCS 0973 - Business Law	
	Information Technology	SCS 1209 - Management Information Systems	

Core Prerequisites

Subject Area	CPA Preparatory Course	Equivalent Course(s)	Minimum Grade
Financial Reporting	Intermediate Financial Reporting I	SCS 3404 - Intermediate Financial Accounting 1	60% in each course & 65% average across all core courses
	Intermediate Financial Reporting II	SCS 3405 - Intermediate Financial Accounting 2	
	Advanced Financial Reporting	SCS 0914 - Advanced Financial Accounting	
Strategy and Governance	Performance Management	SCS 0974 - Business Strategy	
Management Accounting	Intermediate Management Accounting	SCS 0915 - Advanced Management Accounting	
Audit and Assurance	Audit and Assurance	SCS 2331 - External Auditing	
Finance	Corporate Finance	SCS 0976 - Financial Management	
Taxation	Taxation	SCS 0975 - Taxation for Canadian Business	

Currency of Education Policy: For admission into the CPA PEP, students must complete at least one applicable core prerequisite course in each of the CPA technical competency areas of Financial Reporting, Strategy and Governance, Management Accounting, Audit and Assurance, Finance, and Taxation within 10 years of a student's PEP commencement date. The PEP commencement date is defined in [Regulation 9-1 s. 1.11](#).



The information on this course chart applies to the **2018-2019** Academic Year. This document was last updated on **December 3, 2018**.

Contact us

For questions related to the recognition of CPA prerequisite courses for admission into the CPA PEP, please [contact us](#).