



## Subject Area Coverage for Entry into the CPA PEP Fanshawe College *Bachelor of Commerce (Honours)*



In addition to good character, students seeking admission into the CPA Professional Education Program (CPA PEP) must meet all of the following requirements:

- Conferral of a degree from a recognized academic institution;
- 120 credit hours (or equivalent) of education from a recognized academic institution; and,
- The successful completion of the entry prerequisite courses in each CPA competency area (i.e. financial reporting, strategy and governance, management accounting, audit and assurance, finance, and taxation). Successful completion is defined as meeting the minimum grade requirement, the grade point average, and the currency of education requirement.

Students who have not met the admission requirements for the CPA PEP must complete additional degree-credit courses at a post-secondary institution (PSI) or [CPA preparatory courses](#) to top up their degree credit hours and/or prerequisite education.

**NOTE:** Students applying for a transcript assessment with CPA Ontario are subject to all relevant policies and regulations related to transcript assessments. This includes, but is not limited to, the [CPA Ontario Academic Prerequisite Assessment Guidelines](#), [CPA Ontario Regulation 9-1: Student Registration](#), and the [CPA National Recognition and Accreditation Standards for Post-Secondary Institutions](#).

The following courses can be taken at **Fanshawe College** in order to meet the prerequisite course requirement for admission into the CPA PEP. Unless otherwise noted, all of the required courses for each subject area **must** be completed in order to meet the admission requirements for the CPA PEP. A single course may appear against more than one subject area in cases where it covers competencies across multiple content areas. Students are strongly encouraged to complete **all** courses within a subject area at one PSI.

### Non-Core Prerequisites

Subject Area	CPA Preparatory Course	Equivalent Course(s)	Minimum Grade
Financial Reporting	Introductory Financial Accounting	[ACCT 7002 and ACCT 7003]	<b>50%</b> in each course
Management Accounting	Introductory Management Accounting	[ACCT 7004 and ACCT 7007]	
Other General Business Topics	Economics	[ECON 7005 and ECON 7006]	
	Statistics	METH 7022	
	Business Law	LAWS 7002	
	Information Technology	SYST 7001	

### Core Prerequisites

Subject Area	CPA Preparatory Course	Equivalent Course(s)	Minimum Grade
Financial Reporting	Intermediate Financial Reporting I	ACCT 7005	<b>60%</b> in each course  <b>&amp;</b>  <b>65%</b> average across all core courses
	Intermediate Financial Reporting II	ACCT 7006	
	Advanced Financial Reporting	[ACCT 7008 and ACCT 7010]	
Strategy and Governance	Performance Management	MGMT 7023	
Management Accounting	Intermediate Management Accounting	ACCT 7012	
Audit and Assurance	Audit and Assurance	[ACCT 7011 and ACCT 7013]	
Finance	Corporate Finance	[FINA 7001 and FINA 7003]	
Taxation	Taxation	[FINA 7002 and FINA 7004]	

**Currency of Education Policy:** For admission into the CPA PEP, students must complete at least one applicable core prerequisite course in each of the CPA technical competency areas of Financial Reporting, Strategy and Governance, Management Accounting, Audit and Assurance, Finance, and Taxation within 10 years of a student's PEP commencement date. The PEP commencement date is defined in [Regulation 9-1 s. 1.11](#).



The information on this course chart applies to the **2018-2019** Academic Year. This document was last updated on **November 23, 2018**.

**Contact us**

For questions related to the recognition of CPA prerequisite courses for admission into the CPA PEP, please [contact us](#).