

## Advanced Certificate in Accounting and Finance Prerequisite Equivalency Chart Loyalist College Business Administration – Accounting Diploma (ACC3)

Entry into certain Technical and Applied Courses requires completion of five entry courses. A minimum grade of 60 per cent is required in the courses denoted with an asterisk (\*) and a passing grade in all other courses. Courses denoted with two asterisks (\*\*) are subject to both the 60 per cent minimum grade requirement noted above as well as the ten-year course currency of education policy.

The following courses completed at Loyalist College are accepted towards exemptions from the Advanced Certificate in Accounting and Finance courses listed below.

Courses listed below apply to the **2017-2018 academic year**.

Entry Courses		Prerequisite Equivalency
IntroFA	Introductory Financial Accounting	ACCT1000 & (ACCT1002 or ACCT1011)
IntroMA	Introductory Management Accounting	(ACCT1001 or ACCT2017) & ACCT2002
IFR1	Intermediate Financial Reporting I**	(ACCT2001 or ACCT2018) & (ACCT2004 or ACCT2020) & (ACCT3002 or ACCT3018)
IFR2	Intermediate Financial Reporting II**	ACCT2001 & ACCT2004 & ACCT3002
Law	Business Law	LAWS1000
Technical Courses		Prerequisite Equivalency
AFR	Advanced Financial Accounting**	N/A
Finance	Corporate Finance*	ACCT2003 & ACCT3001
Assurance	Audit and Assurance**	(ACCT3011 or ACCT3014)
Tax	Taxation**	(ACCT3000 or ACCT2019) & ACCT3004
IMA	Intermediate Management Accounting*	(ACCT3003 or ACCT3017) & ACCT3006
IT	Information Technology	ACCT3007

Unless otherwise noted, all of the required equivalent prerequisite courses for each Advanced Certificate in Accounting and Finance course must be completed to receive a full exemption. A single course may appear against more than one course in cases where it covers competencies across multiple subject areas. Course mixes within a subject area are not permitted. For courses not listed as a prerequisite equivalency, a course syllabus must be submitted for review to determine whether an exemption can be granted.

For more information on the Advanced Certificate in Accounting and Finance, please visit [cpaontario.ca/earn-your-acaf](http://cpaontario.ca/earn-your-acaf).

## Advanced Certificate in Accounting and Finance Prerequisite Equivalency Chart Loyalist College Business – Accounting Diploma (ACCT)

Entry into certain Technical and Applied Courses requires completion of five entry courses. A minimum grade of 60 per cent is required in the courses denoted with an asterisk (\*) and a passing grade in all other courses. Courses denoted with two asterisks (\*\*) are subject to both the 60 per cent minimum grade requirement noted above as well as the ten-year course currency of education policy.

The following courses completed at Loyalist College are accepted towards exemptions from the Advanced Certificate in Accounting and Finance courses listed below.

Courses listed below apply to the **2017-2018 academic year**.

Entry Courses		Prerequisite Equivalency
IntroFA	Introductory Financial Accounting	ACCT1000 & (ACCT1002 or ACCT1011)
IntroMA	Introductory Management Accounting	(ACCT1001 or ACCT2017) & ACCT2002
IFR1	Intermediate Financial Reporting I**	N/A
IFR2	Intermediate Financial Reporting II**	N/A
Law	Business Law	LAWS1000
Technical Courses		Prerequisite Equivalency
AFR	Advanced Financial Accounting**	N/A
Finance	Corporate Finance*	N/A
Assurance	Audit and Assurance**	N/A
Tax	Taxation**	N/A
IMA	Intermediate Management Accounting*	N/A
IT	Information Technology	ACCT3007

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