

## Advanced Certificate in Accounting and Finance Prerequisite Equivalency Chart Centennial College Diploma - Accounting Major

Entry into certain Technical and Applied Courses requires completion of five entry courses. A minimum grade of 60 per cent is required in the courses denoted with an asterisk (\*) and a passing grade in all other courses. Courses denoted with two asterisks (\*\*) are subject to both the 60 per cent minimum grade requirement noted above as well as the ten-year course currency of education policy.

The following courses completed at Centennial College are accepted towards exemptions from the Advanced Certificate in Accounting and Finance courses listed below.

Courses listed below apply to the **2017-2018 academic year**.

Entry Courses		Prerequisite Equivalency
IntroFA	Introductory Financial Accounting	ACCT 112 & ACCT 221
IntroMA	Introductory Management Accounting	ACCT 222 & ACCT322
IFR1	Intermediate Financial Reporting I**	ACCT 256
IFR2	Intermediate Financial Reporting II**	ACCT 356
Law	Business Law	BUSN 331
Technical Courses		Prerequisite Equivalency
AFR	Advanced Financial Accounting**	ACCT 360 or ACCT755 (Graduate Certificate)
Finance	Corporate Finance*	ACCT 224 & ACCT 334
Assurance	Audit and Assurance**	ACCT 331 & ACCT 332
Tax	Taxation**	ACCT 226 & ACCT 336
IMA	Intermediate Management Accounting*	ACCT 222 & ACCT 322
IT	Information Technology	ACCT 257 & ACCT 357

Unless otherwise noted, all of the required equivalent prerequisite courses for each Advanced Certificate in Accounting and Finance course must be completed to receive a full exemption. A single course may appear against more than one course in cases where it covers competencies across multiple subject areas. Course mixes within a subject area are not permitted. For courses not listed as a prerequisite equivalency, a course syllabus must be submitted for review to determine whether an exemption can be granted.

For more information on the Advanced Certificate in Accounting and Finance, please visit [cpaontario.ca/earn-your-acaf](http://cpaontario.ca/earn-your-acaf).