

**CHARTERED PROFESSIONAL
ACCOUNTANTS OF ONTARIO**

**REGULATION 6-1
STUDENT REGISTRATION**

**Adopted by the Council pursuant to the *Chartered Accountants Act, 2010*, and the
Bylaws on June 16, 2011, as amended to November 29, 2016.**

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NOTE: Due to the extensive amendments made to this Regulation on November 27, 2014, the amendments of that date and prior to have not been individually noted throughout.

**REGULATION 6-1
STUDENT REGISTRATION**

**Adopted by the Council pursuant to the *Chartered Accountants Act, 2010*, and the
Bylaws on June 16, 2011 as amended to November 29, 2016.**

Definitions

1. In this regulation, words have the same meaning as they do in the Act and bylaws and:
 - 1.1 “academic institution” means an education institution such as a university that has been established or accredited by a statute or other governmental approval and offers a program or programs of post-secondary academic education, including but not limited to:
 - 1.1.1 an academic institution that is a member of the Association of Universities and Colleges of Canada or the Association of Canadian Community Colleges and is accredited by the appropriate regulatory authorities in Canada to grant degrees;
 - 1.1.2 an academic institution recognized in the International Handbook of Universities published by the International Association of Universities or by a similar recognition service;
 - 1.1.3 an academic institution in the United States of America that has been accredited by an accreditation agency recognized by the United States Department of Education;
 - 1.2 “Common Final Examination” or “CFE” means the qualifying examination prepared by the Board of Evaluators of CPA Canada on behalf of the provincial bodies and required to be successfully written for admission to membership after August 31, 2015;
 - 1.3 “CPA Accredited University Program” means a program of academic study at an academic institution that has been accredited by the Council in accordance with the accreditation standards established in the *CPA National Recognition and Accreditation Standards for Post-Secondary Institutions* (Schedule B);
 - 1.4 “credit hour” means each instruction hour per week of a one-semester course of academic learning, or the equivalent, that:
 - 1.4.1 is recognized by the degree-granting institution of higher education that offers it as a degree-credit course; and
 - 1.4.2 is a three-credit hour course which provides:

- 1.4.2.1 a minimum of three hours instruction time per week over a minimum 12 week term; or
 - 1.4.2.2 a maximum of twelve hours instruction time per week over a minimum 3 week term, provided that if a Student is enrolled in one or more such courses during a shortened term, the Student must be limited to a total of twelve instruction hours per week.
- 1.5 “degree” means an undergraduate degree or other equivalent indicator of academic achievement granted by an academic institution;
Amended August 1, 2016
- 1.6 “degree-credit course” means a course of academic study and evaluation that is recognized for credit by the degree-granting academic institution towards the completion of a university degree or equivalent that is awarded by that degree-granting academic institution and that is successfully completed through enrolment in or registration with such institution;
- 1.7 “PEP commencement date” means the date which is the earliest of:
- 1.7.1 the first day of any module of the CPA Professional Education Program in which the Student is enrolled;
 - 1.7.2 the date on which the Student first challenges any CPA Professional Education Program module examination;
 - 1.7.3 the date on which the Student commences either the Graduate Diploma or Masters Program of a CPA Accredited Program approved by the Council (Schedule B); and
Amended November 29, 2016
 - 1.7.4 July 1, 2016, for Students registered pursuant to subsections 5.11, 5.12 or 5.13 for whom subsection 1.8.3 does not apply.
New – November 29, 2016
- 1.8 “PREP Commencement Date” means the date which is the earlier of:
- 1.8.1 the first day of any CPA Preparatory Course in which the Student is enrolled;
Amended November 29, 2016
 - 1.8.2 the date on which the Student first challenges any CPA Preparatory Course examination; and
Amended November 29, 2016
 - 1.8.3 July 1, 2016, for Students registered pursuant to subsections 5.11, 5.12 or 5.13.
New – June 21, 2016

- 1.9 “post-secondary academic education” means a program or programs of academic study beyond the general and compulsory primary and secondary levels of schooling required by the government of the country, state, or province as the case may be;
- 1.9A “registrar” means the person appointed to that office by the Council and, for matters related to students other than the initial registration of students registered pursuant to subsections 5.4 or 5.5 (which remains with the registrar), the Vice President, Student Services;
- 1.10 “university degree” means:
 - 1.10.1 a four-year undergraduate degree or other equivalent indicator of academic achievement comprising 120 credit hours or equivalent: or
 - 1.10.2 a post-graduate degree or other equivalent indicator of academic achievement beyond the level of an undergraduate degree or equivalent that is granted by an academic institution.

Registration

- 2. The Registrar or Vice President, Student Services, as the case may be, shall register as a Student with CPA Ontario anyone who:
 - 2.1 makes an application in Form 6-1A and pays the prescribed fee;
 - 2.2 provides proof of identity, including legal and any assumed name, satisfactory to the Registrar or Vice President, Student Services, as the case may be;
 - 2.3 provides evidence of good character satisfactory to the Registrar or Vice President, Student Services, as the case may be;
 - 2.4 has access to a computer that meets the minimum configuration requirements as set by CPA Ontario from time to time, including Internet access and a valid email address, unless exempted from this requirement by the Registrar or Vice President, Student Services, as the case may be;
 - 2.5 meets the requirements for one of the registration categories as set out in section 5;
 - 2.6 provides a signed declaration that the individual understands and agrees to abide by the CPA Ontario Academic Code of Conduct;
 - 2.7 meets the employment requirements as set out in this regulation or approved by the Council from time to time; and

- 2.8 provides all information and produces all documents and other materials as requested by the Registrar or Vice President, Student Services, as the case may be, or, in extraordinary circumstances where such documentation is not available, provides alternative proof satisfactory to the Registrar or Vice President, Student Services, as the case may be.
3. It is the responsibility of the Student to ensure the application is complete and accurate, and is received by the Registrar or Vice President, Student Services, as the case may be.
- 3A. An individual shall be required to register as a Student with CPA Ontario effective April 1, 2014, if on that date the individual was enrolled in the CPA Prerequisite Education Program.
4. In making any decision pursuant to this regulation, the Registrar and Vice President, Student Services, as the case may be, shall act in accord with the Act, Bylaws, and regulations of CPA Ontario and shall be guided by the policies and guidelines passed by the Council from time to time.

Registration Categories

5. An individual may register in only one of the following categories and shall not also be registered under the Advanced Certificate in Accounting and Finance, as an Applicant pursuant to Regulation 6-2, or as a Legacy CA Student pursuant to Regulation 6-4 at any time during the period of registration, and may not change categories without the permission of the Registrar or Vice President, Student Services, as the case may be:

Amended June 21, 2016

- 5.1 **University Graduate** – an individual who has completed all the academic requirements for the conferral of a degree;

Amended August 1, 2016

- 5.2 **Co-operative Degree Program** – an individual who is enrolled at an academic institution in a co-operative university degree program approved by the Council (Schedule A);

- 5.3 **CPA Accredited University Program** – an individual who is enrolled in the graduate-level component of a CPA Accredited University Program as defined in subsection 1.3;

- 5.4 **Accounting Body Outside Canada** – an individual who:

- 5.4.1 is a member in good standing with a professional accounting body outside Canada that is a Member Body in good standing of the International Federation of Accountants at the date of the individual's application for registration or a professional or regulatory body or

authority for accountants or auditors in a country other than Canada that has been established by statute to qualify, certify, regulate, license or authorize individuals to practise as accountants or auditors in that country; and,

Amended March 22, 2016

5.4.2 *Repealed March 22, 2016*

5.4.3 is not eligible to register as a Student pursuant to subsection 5.5 of this regulation;

5.5 **Accounting Body Outside Canada – Specified** – an individual who is a member in good standing with an accounting body listed in Schedule C, and who meets the conditions for registration contained in a memorandum of understanding or agreement between that body and CPA Ontario;

5.6 **Transfer** – an individual registered currently and in good standing with another provincial body who:

5.6.1 has a university degree conferred;

5.6.2 has not attempted the Common Final Examination; and

5.6.3 within three months of the date of registration with CPA Ontario, discontinues or terminates registration with any other provincial body;

5.7 **Transfer – Quebec** – an individual registered currently and in good standing with the Ordre des comptables professionnels agréés du Québec who:

5.7.1 has a university degree conferred;

5.7.2 has successfully completed the Common Final Examination while so registered; and

5.7.3 within three months of the date of registration with CPA Ontario, discontinues or terminates registration with the Ordre des comptables professionnels agréés du Québec;

5.8 **Mature** – an individual who may not have a degree and:

Amended June 21, 2016

5.8.1 has at least eight years of relevant accounting or business experience satisfactory to the Registrar or Vice President, Student Services, as the case may be;

5.8.2 will complete the academic prerequisite requirements in accordance with section 16;

Amended March 22, 2016

- 5.8.3 provides letters of reference and any other requested documentation satisfactory to the Registrar or Vice President, Student Services, as the case may be; and
 - 5.8.4 satisfies the Registrar or Vice President, Student Services, as the case may be, that the individual does not meet the requirements of any other category of student registration as set out in this section;
 - 5.9 **Legacy CGA Student** – a student who prior to September 1, 2015 is registered with CGA Ontario in the process to attain the CGA designation.
 - 5.10 **Legacy CMA Student** – a student who prior to February 1, 2015 is registered with CMA Ontario in the process to attain the CMA designation.
 - 5.11 **Transitional CA Student** - a Student registered with CPA Ontario who is not eligible to qualify for the CA designation.
 - 5.12 **Transitional CGA Student** – a student registered with CGA Ontario who is not eligible to qualify for the CGA designation.
 - 5.13 **Transitional CMA Student** – a student registered with CMA Ontario who is not eligible to qualify for the CMA designation.
6. Notwithstanding section 5, a Student may register in both the Co-operative Degree Program and CPA Accredited University Program categories if the Student meets the requirements of each of those categories.

Conditional Registration

7. A Student who is currently enrolled in a program leading to a degree, or has completed at least 30 credit-hours at an academic institution, but has not yet completed all of the academic requirements for registration pursuant to subsection 5.1 (University Graduate), may register in that category on a conditional basis for a maximum period of 7 years.

Amended August 1, 2016

- 7A. A Student who has not completed at least one year at an academic institution but has completed at least 3 years of relevant accounting or business work experience satisfactory to the Registrar or Vice President, Student Services, as the case may be, may register pursuant to subsection 5.8 (Mature) on a conditional basis for a maximum period of 7 years and must satisfy the requirements of subsection 5.1 (University Graduate) or 5.8 (Mature) before commencing PEP.

Amended November 29, 2016

Period of Registration

8. The date of registration shall be the date upon which the individual provides the Registrar or Vice President, Student Services, as the case may be, with proof of compliance with all the requirements of section 2.
9. A Student shall renew registration on an annual basis by making an application for renewal in Form 6-1B and paying the prescribed fee, and providing all information and producing all documents and other materials as requested by the Registrar or Vice President, Student Services, as the case may be.
10. The Registrar or Vice President, Student Services, as the case may be, shall suspend the registration of any Student who fails to comply with any provision of this regulation, or of the bylaws or regulations, and shall deregister a Student as required by the bylaws or regulations or pursuant to the Academic Code of Conduct.
11. The Registrar or Vice President, Student Services, as the case may be, shall deregister any Student whose registration has been suspended for a cumulative period of one year, unless otherwise provided in the bylaws or regulations.
- 11A. Failure to comply with the requirements of section 5 of this regulation shall result in the Student being deregistered.

New – June 21, 2016

12. A Student who has been deregistered pursuant to section 11 may apply for re-registration upon complying with the requirements for registration in effect at the time of that application.
13. The Registrar or Vice President, Student Services, as the case may be, shall deregister a Student as of the earliest of:
 - 13.1 the seventh anniversary of the date of conditional registration pursuant to section 7 or 7A if by that date the Student has not met all the requirements for registration under section 5;
Amended November 29, 2016
 - 13.2 for Students registered pursuant to subsections 5.11, 5.12 and 5.13, the sixth anniversary of the Student's PREP Commencement Date, unless the requirements of section 16 have been met to the satisfaction of the Vice President, Student Services, prior to that date ;
Amended November 29, 2016
 - 13.3 the sixth anniversary of the Student's PEP Commencement Date, unless he/she has completed PEP as defined in section 29 prior to that date ;
Amended November 29, 2016

13.4 *Repealed November 29, 2016*

13.5 the seventh anniversary of the Student's PEP Commencement Date, unless the practical experience requirements of Regulation 6-6, or legacy program in the case of Students registered pursuant to subsections 5.11, 5.12 or 5.13, have been completed to the satisfaction of the Vice President, Student Services, prior to that date;

Amended November 29, 2016

13.6 forty-five (45) days following the release of the result of the Student's third unsuccessful attempt of any module of the CPA Professional Education Program, pursuant to sections 37 and 37B, or the third unsuccessful attempt on the Common Final Examination or, if an appeal of that result has been filed, immediately upon the denial of such appeal;

Amended November 29, 2016

13.7 except for Students registered pursuant to subsection 5.12, the tenth anniversary of the date of initial registration; and

Amended November 29, 2016

13.8 June 30, 2020 for Students registered pursuant to subsections 5.9 and 5.12, unless he/she has provided proof satisfactory to the Registrar or Vice President, Student Services, as the case may be, prior to that date, of the conferral of a 90 credit hour degree.

New – November 29, 2016

14. A Student who has been deregistered shall not be reregistered except at the discretion of, and on such terms and conditions deemed appropriate by, the Registrar or Vice President, Student Services, as the case may be.

14A. A Student who has been deregistered pursuant to section 11A shall not retain credit for the fulfillment of any of the requirements of this regulation except in the discretion of the Registrar or Vice President, Student Services, as the case may be.

New – June 21, 2016

CPA Program Completion

15. Unless otherwise specified in the regulations, every Student shall successfully complete:

15.1 the Academic Prerequisites; and

15.2 the CPA Certification Program, which consists of:

15.2.1 the Professional Education Program; and

15.2.2 *Repealed November 29, 2016*

15.2.3 the Practical Experience Requirement pursuant to Regulation 6-6.

Academic Prerequisites

16. Unless otherwise exempted by this regulation, a Student shall fulfill the academic prerequisites in accordance with the CPA Ontario policies adopted by the Council, the *CPA Harmonized Education Policies* and the *CPA National Recognition and Accreditation Standards for Post-Secondary Institutions* or any successor policies or documents approved by the Council from time to time by successfully completing:

Amended June 21, 2016

16.1 at one or more academic institutions, either before or after registration as a Student with CPA Ontario, degree-credit courses or equivalent academic learning acceptable to the Vice-President, Student Services;

16.2 the CPA Preparatory Courses (PREP); or

16.3 a combination acceptable to the Vice-President, Student Services, of degree credit-course(s) or equivalent academic learning meeting the requirements set out in subsection 16.1 and one or more modules of the PREP.

16A. A Student shall not be permitted to re-take a required prerequisite introductory financial accounting course to increase his/her average after having successfully completed one or more advanced-level financial accounting course(s).

New – June 21, 2016

Exemptions to Academic Prerequisites

17. Unless otherwise specified in this regulation, including the schedules to this regulation, Students in the following categories of registration are exempt from the requirement to complete the academic prerequisites prescribed in section 16:

17.1 CPA Accredited University Program;

17.2 Transfer – Quebec;

17.3 Legacy CMA Student;

17.4 Legacy CGA Student;

17.5 Transitional CA Student;

17.6 Transitional CGA Student; and

17.7 Transitional CMA Student.

Amended November 29, 2016

18. Students in the Accounting Body Outside Canada and Accounting Body Outside Canada – Specified categories of registration are exempt from the requirement to complete the academic prerequisites prescribed in section 16.

Amended March 22, 2016

19. Notwithstanding section 18, Students in the Accounting Body Outside Canada and Accounting Body Outside Canada – Specified categories of registration must successfully complete, prior to applying for admission to membership, such course(s) and/or program(s) of professional development in Canadian taxation, Canadian business law, ethics and the CPA Code of Professional Conduct as may be prescribed by the Council.

Amended March 22, 2016

CPA Preparatory Courses (PREP)

20. A Student is eligible to enroll in and attend the PREP if the Student:

20.1 makes an application and pays the prescribed fee;

20.2 has provided proof satisfactory to the Registrar or Vice President, Student Services, as the case may be, of any required pre-requisites in accordance with the CPA Ontario policies adopted by Council; and

Amended June 21, 2016

20.3 has provided all information and documents requested by the Registrar or Vice President, Student Services, as the case may be.

21. *Repealed June 21, 2016*

22. A Student may apply for exemption from a course or courses and such applications shall be considered by the Vice President, Student Services.

Amended June 21, 2016

23. Other than as set out in this regulation, a Student who does not meet the requirements and prerequisites for the PREP or a course shall not be permitted to enroll in the PREP or such course.

24. A Student who is unsuccessful on the third examination attempt at the examination for a course may not:

24.1 re- enroll in that course; or

24.2 attempt the examination;

and such Student must:

24.3 successfully complete the appropriate course(s) at an academic institution; and

24.4 thereafter seek an exemption from the relevant course.

25. *Repealed November 29, 2016*

26. *Repealed November 29, 2016*

27. A Student requiring special accommodation may request such accommodation for any PREP course or examination by submitting a request to the Registrar or Vice President, Student Services, as the case may be.

Amended November 29, 2016

27A. A Student may request special consideration due to circumstances arising during an examination by submitting a request to the Registrar or Vice President, Student Services, as the case may be.

Amended November 29, 2016

28. PREP courses shall not be recognized for the purpose of applying for a public accounting licence under Regulation 9-1.

Amended November 29, 2016

CPA Professional Education Program

29. Unless otherwise specified in this regulation, all Students shall enroll in and successfully complete, while registered in good standing, the CPA Professional Education Program (PEP), consisting of:

29.1 two mandatory core modules:

29.1.1 Core 1; and

29.1.2. Core 2

29.2 any two elective modules chosen by the Student from among:

29.2.1 Taxation;

29.2.2 Assurance;

29.2.3 Finance;

29.2.4 Performance Management;

29.3 two mandatory capstone modules:

29.3.1 Capstone 1; and

29.3.2 Capstone 2; and

29.4 the Common Final Examination;

New – November 29, 2016

- 29A. Unless otherwise exempted by this regulation, a Student shall complete the PEP in accordance with the CPA Ontario policies adopted by the Council, the CPA Harmonized Education Policies and the CPA National Recognition and Accreditation Standards for Post-Secondary Institutions or any successor policies or documents approved by the Council from time to time.

New – November 29, 2016

30. To be eligible to apply for a Public Accounting Licence upon admission to membership in CPA Ontario, a Student must successfully complete the elective modules in Taxation and Assurance or equivalent through a CPA accreditation program and meet the requirements of section 51.

Amended November 29, 2016

31. Unless otherwise specified in this regulation,

31.1 the Core 1 and Core 2 and Capstone 1 and Capstone 2 modules shall be completed in sequential order;

31.2 the Core 1 and Core 2 modules must be successfully completed, or been exempted from to be eligible to enroll in any elective modules;

Amended November 29, 2016

31.3 two elective modules must be successfully completed, or been exempted from to be eligible to enroll in the Capstone modules; and

Amended November 29, 2016

31.4 the Core 1 and Core 2 modules, two elective modules and Capstone 1 and Capstone 2 modules shall be successfully completed, or been exempted from to be eligible to enroll in the Common Final Examination.

Amended November 29, 2016

32. On or before April 30, 2019, a Student who has been granted exemption from the requirement to attend or complete any PEP module and is required to only write the examination(s) of such module may complete the Core 1, Core 2 and elective modules in any order.

Amended November 29, 2016

Eligibility for Enrollment

33. A Student is eligible to enroll in the PEP as per subsections 29.1, 29.2 or 29.3, or, if applicable, enroll for any of the PEP module examinations if the Student:

Amended November 29, 2016

33.1 makes an application in Form 6-1C (PEP) and pays the prescribed fee;

33.2 has either:

- 33.2.1 successfully completed or been exempted from the Academic Prerequisites; or
 - 33.2.2 signed a declaration that the requirements in clause 33.2.1 will be completed prior to the PEP Commencement Date;
 - 33.3 has either:
 - 33.3.1 unless exempted by this regulation:
 - 33.3.1.1 obtained a university degree or university degrees and, if applicable, graduate diploma(s); and
 - 33.3.1.2 successfully completed at least 120 credit hours or equivalent of post-secondary academic education acceptable to the Vice-President, Student Services; or
 - 33.3.2 signed a declaration indicating that the requirements in clause 33.3.1 will be completed prior to the PEP Commencement Date; and
 - 33.4 has provided all information and documents requested by the Registrar or Vice President, Student Services, as the case may be.
34. A Student shall:
- 34.1 complete the requirements of 33.2.1 and 33.3.1 prior to the Student's PEP Commencement Date, failing which the Student's enrollment shall be cancelled; and
 - 34.2 provide proof satisfactory to the Registrar or Vice President, Student Services, as the case may be, of the fulfillment of the requirements of clause 33.2.1 and 33.3.1.
- Amended June 21, 2016*
35. A Student who is unsuccessful on the examination for a Core or Elective module may attempt that examination at a subsequent sitting.
36. A Student who is unsuccessful on two attempts at the examination for a Core or Elective module must re-take the module before making a third attempt at the Examination if the most recent attempt was a challenge to the Examination, otherwise they shall challenge the Examination.
- Amended March 22, 2016*
37. A Student who is unsuccessful on three attempts at any Core or Capstone module shall be deregistered.
- Amended March 22, 2016*

37A. A Student who is unsuccessful on three attempts at any elective module may not re-enroll in that module or attempt the examination, but may enroll in a different elective.

New – March 22, 2016

37B. Notwithstanding section 37A, a Student who is unsuccessful on three attempts at each of two different elective modules shall be deregistered.

New – March 22, 2016

Exemptions

38. Students in the CPA Accredited University Program registration category are exempted from any specific PEP modules as set out in Schedule B.

39. Students in the following categories of registration are exempt from the requirement to complete the PEP:

39.1 Transfer – Quebec,

39.2 Legacy CMA Student, and

39.3 Legacy CGA Student.

40. Students in the Accounting Body Outside Canada category of registration are exempt from:

40.1 the requirements of subsection 33.3; and

40.2 the requirement to enrol in and successfully complete the modules for Core 1, Core 2 and the electives prior to attempting the examinations for each of Core 1 and Core 2 if they have satisfied the Registrar of:

40.2.1 having obtained a university degree and the completion of a minimum of three years of relevant experience; or

40.2.2 the completion of a minimum of eight years of relevant experience.

Amended March 22, 2016

40A. Students in the *Accounting Body Outside Canada – Specified* category of registration shall be exempt from any PEP modules or PEP examinations as specified in a memorandum of understanding or agreement between the accounting body and CPA Ontario.

New – March 22, 2016

41. Notwithstanding subsection 40.2, Students in the Accounting Body Outside Canada and Accounting Body Outside Canada – Specified categories of registration who are

unsuccessful in any Core 1, Core 2, or elective examination must successfully complete the module for that examination prior to making any further attempt at that examination.

New – March 22, 2016

- 41A. Notwithstanding sections 40 and 40A, to be eligible to apply for a public accounting licence upon admission to membership, Students in the Accounting Body Outside Canada and the Accounting Body Outside Canada – Specified categories of registration must successfully complete the elective modules in Taxation and Assurance.

Amended March 22, 2016

Transition

42. Students in the Transitional CMA Student category of registration shall:
- 42.1 complete the Transitional Bridging Program in order to be eligible to enroll in any subsequent PEP module or challenge any PEP module examination;
 - 42.2 enroll in the PEP by the applicable date set out in Schedule D; and
 - 42.3 complete the requirements applicable to their CMA Bridging Category as set out in Schedule D.
43. Students in the Transitional CA Student category of registration shall:
- 43.1 complete the Transitional Bridging Program in order to be eligible to enroll in any subsequent PEP module or challenge any PEP module examination; and
 - 43.2 complete the requirements applicable to their CA Bridging Category as set out in Schedule E.
44. Students in the Transitional CGA Student category of registration shall:
- 44.1 complete the Transitional Bridging Program in order to be eligible to enroll in any subsequent PEP module or challenge any PEP module examination; and
 - 44.2 complete the requirements applicable to their CGA Bridging Category as set out in Schedule F.

General

45. To be eligible to apply for a Public Accounting License upon admission to membership in CPA Ontario, a Student must comply with the requirements of Regulation 9-1 – Public Accounting Licensing.
46. A Student requiring special accommodation may request such accommodation for any PEP module or examination by submitting a request to the Registrar or Vice President, Student Services, as the case may be.

Amended November 29, 2016

47. A Student may request special consideration due to circumstances arising during an examination by submitting a request to the Registrar or Vice President, Student Services, as the case may be.

Amended November 29, 2016

Common Final Examination

48. A Student is eligible to enroll for and attempt the Common Final Examination if the Student:

48.1 has successfully completed, or been exempted from the requirements of section 31;

Amended November 29, 2016

48.2 makes an application in Form 6-1D and pays the prescribed fee; and

48.3 has provided all information and documents requested by the Registrar or Vice President, Student Services, as the case may be.

49. No Student registered pursuant to this regulation, other than a Legacy CMA Student or a Legacy CGA Student shall be exempted from the requirement to pass the CFE.

50. A Student in the Transfer – Quebec category of registration may pass the CFE prior to registration.

51. To be eligible to apply for a Public Accounting Licence upon admission to membership in CPA Ontario a Student must demonstrate, in the CFE, depth of competency development in both Financial Reporting and Assurance, in addition to demonstrating the breadth of competency development as defined in *The Chartered Professional Accountant Competency Map* or any successor document approved by the Council.

52. A Student requiring special accommodation may request such accommodation for the CFE by submitting a request to the Registrar or Vice President, Student Services, as the case may be.

Amended November 29, 2016

53. A Student may request special consideration due to circumstances arising during the CFE by submitting a request to the Registrar or Vice President, Student Services, as the case may be.

Amended November 29, 2016

Appeals

54. A decision of the Registrar or Vice President, Student Services, as the case may be, not to register or reregister an individual as a Student or to deregister a Student may be appealed by the individual or Student to the Membership Committee.

REGULATIONS

55. The parties to an appeal are the individual appealing and the Registrar or Vice President, Student Services, as the case may be.
56. The appeal shall be conducted in accordance with the Rules of Practice and Procedure.
57. The decision of the Membership Committee is final.

SCHEDULE A**UNIVERSITY CO-OPERATIVE DEGREE PROGRAMS**

University	Degree program
Algoma	Bachelor of Business Administration
Brock	Bachelor of Business Administration
Brock	Bachelor of Accounting
Carleton	Bachelor of Commerce
Dalhousie	Bachelor of Commerce
Guelph	Bachelor of Commerce, Honours Program – Accounting, Co-operative Education Program (HBComm)
McMaster	Bachelor of Commerce (Internship)
McMaster	Master of Business Administration
Ottawa	Honours Bachelor of Commerce in Accounting
Redeemer	Bachelor of Arts, Honours Business Major-Accounting
Toronto (Mississauga)	Masters in Management and Professional Accounting
Toronto (Scarborough)	Bachelor of Business Administration (Program in Management)
Waterloo	Bachelor of Accounting and Financial Management (Honours)
Waterloo	Bachelor of Mathematics (Chartered Accountancy)
Waterloo	Bachelor of Science (Honours Chartered Accountancy)
Wilfrid Laurier/ Waterloo	Honours Bachelor of Business Administration
Wilfrid Laurier/ Waterloo	Honours Bachelor of Business Administration (Laurier)/Bachelor of Computer Science (Waterloo)

Effective for students graduating after Dec 31, 2010

REGULATIONS

University	Degree program
Wilfrid Laurier	Honours Bachelor of Business Administration
Wilfrid Laurier	Honours Bachelor of Arts (Economics)
Wilfrid Laurier	Honours Bachelor of Business Administration/ Bachelor of Science in Computer Science <i>Effective for students graduating after Dec 31, 2010</i>
Wilfrid Laurier	Honours Bachelor of Business Administration/ Bachelor of Science in Computing and Computer Electronics <i>Effective for students graduating after Dec 31, 2010</i>
Wilfrid Laurier	Honours Bachelor of Business Administration/ Bachelor of Arts in Financial Mathematics <i>Effective for students graduating after Dec 31, 2010</i>
Windsor	Bachelor of Commerce

SCHEDULE B**CPA ACCREDITED UNIVERSITY PROGRAMS**

University	CPA Accredited Program	PEP exemptions	PEP requirements
Brock University	Masters of Business Administration, Accounting Stream	Core 1 Core 2	Electives Capstone 1 Capstone 2 Common Final Examination
Brock University	Combined Bachelor of Accounting Program (or equivalent) and Graduate Diploma in Accounting	Core 1 Core 2 Electives	Capstone 1 Capstone 2 Common Final Examination
Brock University	Combined Bachelor of Accounting (or equivalent) and Masters of Accounting Program	Core 1 Core 2 Electives Capstone 1 Capstone 2	Common Final Examination
Carleton University	Combined Bachelor of Commerce (Accounting Stream) (or equivalent) and Masters in Accounting Program	Core 1 Core 2 Electives Capstone 1 Capstone 2	Common Final Examination
University of Guelph	Bachelor of Commerce (BComm), Accounting Major program (or equivalent), combined with one of: The Graduate Diploma in Accounting (GDA); or The Masters of Arts in Management (MAM) – Accounting Field	Core 1 Core 2 Assurance Elective Taxation Elective	Capstone 1 Capstone 2 Common Final Examination
McMaster University	Combined Bachelor of Commerce, Accounting Stream (or equivalent) and Graduate Diploma in Accounting Program	Core 1 Core 2 Electives	Capstone 1 Capstone 2 Common Final Examination

REGULATIONS

University	CPA Accredited Program	PEP exemptions	PEP requirements
McMaster University	Combined Masters of Business Administration, Accounting Stream (or equivalent) and Graduate Diploma in Accounting Program	Core 1 Core 2 Electives	Capstone 1 Capstone 2 Common Final Examination
Queen's University	Combined Bachelor of Commerce, Accounting Stream (or equivalent) and Graduate Diploma in Accounting	Core 1 Core 2 Electives*	Capstone 1 Capstone 2 Common Final Examination
University of Ontario Institute of Technology	Combined Bachelor of Commerce (Accounting Stream) (or equivalent) and Graduate Diploma in Accounting	Core 1 Core 2 Electives	Capstone 1 Capstone 2 Common Final Examination
University of Toronto Mississauga	12-month Master of Management of Professional Accounting Programs (MMPA) program coupled with one of (or the equivalent of): <ul style="list-style-type: none"> • the Bachelor of Commerce (BComm), Accounting Specialist Program from the University of Toronto, Mississauga; or • the Bachelor of Commerce (BComm), Accounting Specialist Program from the University of Toronto, St. George; or • the Bachelor of Business Administration (BBA), Specialist in Management and Accounting Program from the University of Toronto, Scarborough. 	Core 1 Core 2 Electives Capstone 1	Capstone 2 Common Final Examination
University of Toronto Mississauga	24 or 27 month Master of Management of Professional Accounting (MMPA) Program	Core 1 Core 2 Electives Capstone 1	Capstone 2 Common Final Examination

REGULATIONS

University	CPA Accredited Program	PEP exemptions	PEP requirements
University of Waterloo	<p>Combined Graduate Diploma in Accounting Program (or specified additional courses deemed equivalent until the GDAP receives final government approval) and completion of the accounting stream in one of (or equivalent of):</p> <ul style="list-style-type: none"> • Bachelor of Accounting and Financial Management Program; • Bachelor of Mathematics/ CPA Program; or • Bachelor of Science (Biotechnology)/ CPA Program 	<p>Core 1 Core 2 Electives</p>	<p>Capstone 1 Capstone 2 Common Final Examination</p>
University of Waterloo	<p>Combined School of Accounting and Finance Masters of Accounting Program and completion of the accounting stream in one of (or equivalent of):</p> <ul style="list-style-type: none"> • Bachelor of Accounting and Financial Management Program; • Bachelor of Mathematics/CPA Program; or • Bachelor of Science (Biotechnology)/CPA Program 	<p>Core 1 Core 2 Electives* Capstone 1 Capstone 2</p>	<p>Common Final Examination</p>
Western University	<p>Combined Graduate Diploma in Accounting Program (or specified additional courses deemed equivalent until the GDAP receives final government approval) and completion of either the Honours Bachelor of Administration, accounting stream (or equivalent) or the Bachelor of Management and Organizational Studies</p>	<p>Core 1 Core 2 Electives</p>	<p>Capstone 1 Capstone 2 Common Final Examination</p>

REGULATIONS

University	CPA Accredited Program	PEP exemptions	PEP requirements
Wilfrid Laurier University	<p>Combined Graduate Diploma in Accounting Program (or specified additional courses deemed equivalent until the GDAP receives final government approval) and completion of the accounting stream in one of (or the equivalent of):</p> <ul style="list-style-type: none"> • Bachelor of Business Administration • Bachelor of Business Administration Double Degree Program • Bachelor of Arts Economics and Accounting Program 	Core 1 Core 2 Electives*	Capstone 1 Capstone 2 Common Final Examination
Wilfred Laurier University	Masters of Business Administration, CPA Stream	Core 1 Core 2 Electives Capstone 1 Capstone 2	Common Final Examination

REGULATIONS

University	CPA Accredited Program	PEP exemptions	PEP requirements
<p>University of Windsor, Odette School of Business</p>	<p>Combined Masters of Business Administration, Professional Accounting Specialization (MBA-PAS) and completion of the accounting stream in one of (or equivalent of):</p> <ul style="list-style-type: none"> • Bachelor of Commerce (Honours Business Administration) Co-operative Education Program • Bachelor of Commerce (Honours Business Administration) • Bachelor of Commerce (Honours Business Administration and Computer Science) Co-operative Education Program • Bachelor of Commerce (Honours Business Administration and Economics) • Bachelor of Commerce (Honours Business Administration and Computer Science) • Post-Graduate Certificate in Accounting (PGCA) 	<p>Core 1 Core 2 Electives* Capstone 1 Capstone 2</p>	<p>Common Final Examination</p>
<p>York University Schulich School of Business</p>	<p>Combined Graduate Diploma in Accounting Program (or specified additional courses deemed equivalent until the GDAP receives final government approval) and completion of the accounting stream in one of (or equivalent of):</p> <ul style="list-style-type: none"> • Bachelor of Business Administration • International Bachelor of Business Administration 	<p>Core 1 Core 2 Electives</p>	<p>Capstone 1 Capstone 2 Common Final Examination</p>

REGULATIONS

University	CPA Accredited Program	PEP exemptions	PEP requirements
York University Schulich School of Business	Combined Masters of Accounting Program and completion of the accounting stream in one of (or equivalent of): <ul style="list-style-type: none"> • Bachelor of Business Administration • International Bachelor of Business Administration • Master of Business Administration* 	Core 1 Core 2 Electives Capstone 1 Capstone 2	Common Final Examination
York University Schulich School of Business	Master of Business Administration, Accounting Stream*	Core 1 Core 2 Electives	Capstone 1 Capstone 2 Common Final Examination
York University Schulich School of Business	Master of Business Administration	Core 1 Core 2	Electives Capstone 1 Capstone 2 Common Final Examination
York University, School of Administrative Studies (SAS)	Combined Bachelor of Administrative Studies (BAS) – Accounting Stream (or equivalent) and Graduate Diploma in Professional Accounting (GDPA)	Core 1 Core 2 Electives*	Capstone 1 Capstone 2 Common Final Examination

Amended June 21, 2016

*Students have the option of which courses to choose and therefore may choose courses that map to Assurance, Taxation, Finance or Performance Management Electives.

SCHEDULE C

SPECIFIED ACCOUNTING BODIES

- The Institute of Chartered Accountants of India
- The Institute of Chartered Accountants of Pakistan

SCHEDULE D**CMA BRIDGING CATEGORIES**

Transitional CMA Students must enroll in the CPA PEP by March 31, 2017 or in Capstone 1 by June 1, 2017. Failure to enroll in the CPA PEP by the applicable date shall result in the loss of eligibility for exemption from any of the CPA modules.

Amended November 29, 2016

Transition Points from the CMA Strategic Leadership Program to CPA PEP

CMA Bridging Category	Last CMA Evaluation	CPA Module Exemptions	Allowed PEP Examination Challenges	Transitional Bridging Program	CPA PEP Requirements
Completed SLP and did not attempt or failed the Board Report	September 2015	Core 1 Core 2 Electives	None	Required	Capstone 1 Capstone 2 Common Final Examination
Completed Year 1 and passed the Case Examination	September 2015	Core 2	Core 1 Performance Management	Required	Relevant module(s) and exam if not successful in challenge exams Two Electives If successful in challenge of Performance Management exam, only one other elective required Capstone 1 Capstone 2 Common Final Examination

REGULATIONS

CMA Bridging Category	Last CMA Evaluation	CPA Module Exemptions	Allowed PEP Examination Challenges	Transitional Bridging Program	CPA PEP Requirements
Completed Year 1 but failed the Case Examination	October 2014	None	Core 1 Core 2	Required	Relevant core module(s) and exam if not successful in challenge exams Two Electives Capstone 1 Capstone 2 Common Final Examination

Amended June 21, 2016

Transition Points from the CMA Accelerated Program to CPA PEP

CMA Bridging Category	Last CMA Evaluation	CPA Module Exemptions	Allowed PEP Examination Challenges	Transitional Bridging Program	CPA PEP Requirements
Completed Academic Prerequisites but failed or did not attempt Entrance Examination	October 2013	None	None	Required	Core 1 Core 2 Two electives Capstone 1 Capstone 2 Common Final Examination

Transition Points from Accredited Programs to CPA PEP

CMA Bridging Category	Last CMA Evaluation	CPA Module Exemptions	Allowed PEP Examination Challenges	Transitional Bridging Program	CPA PEP Requirements
Completion of a CMA Accredited Program by December 2015	December 2015	None	Core 1 Core 2	Required	Relevant module(s) if not successful in two challenge exams Two electives Capstone 1 Capstone 2 Common Final Examination

New – November 29, 2016

Transition Points from Approved Paths to CPA PEP

CMA Bridging Category	Last CMA Evaluation	CPA Module Exemptions	Allowed PEP Examination Challenges	Transitional Bridging Program	CPA PEP Requirements
Completion of a CMA Approved Path by December 2015	December 2015	None	None	Required	Core 1 Core 2 Two electives Capstone 1 Capstone 2 Common Final Examination

New – November 29, 2016

Transition Points from the CMA Executive Program to CPA PEP

CMA Bridging Category	Last CMA Evaluation	CPA Module Exemptions	Allowed PEP Examination Challenges	Transitional Bridging Program	CPA PEP Requirements
Completed Executive Program and did not attempt or failed the Board Report	September 2015	Core 1 Core 2 Electives	None	Required	Capstone 1 Capstone 2 Common Final Examination

Transition Points from the CMA MBA Program to CPA PEP

CMA Bridging Category	Last CMA Evaluation	CPA Module Exemptions	Allowed PEP Examination Challenges	Transitional Bridging Program	CPA PEP Requirements
Completed CMA/MBA and did not attempt or failed the Case Examination or the Board Report	September 2015	Electives	Core 1 Core 2	Required	Capstone 1 Capstone 2 Common Final Examination

SCHEDULE E**CA BRIDGING CATEGORIES**

CA Bridging Category	Last CA Evaluation	CPA Module Exemptions	Allowed PEP Examination Challenges (subject to the examinations being challenged on or before April 30, 2019)	Transitional Bridging Program	CPA PEP Requirements
Completed Waterloo MAcc before 2015 and staff training program or equivalent UFE not completed (not attempted or unsuccessful attempt)	June 2015 (Supplemental UFE)	Core 1 Core 2 Electives	None	Required	Capstone 1 Capstone 2 Common Final Examination
SOA Successfully Completed or Exempt UFE not completed (not attempted or unsuccessful attempt)	June 2015 (Supplemental UFE)	Core 1 Core 2 Electives	None	Required	Capstone 1 Capstone 2 Common Final Examination
Completed CKE SOA not completed (not attempted or unsuccessfully attempted)	May 2014 (CKE) November 2014 SOA	Core 1 Core 2	Assurance and Taxation Electives	Required	Relevant module(s) if not successful in two challenge exams Capstone 1 Capstone 2 Common Final Examination
Met or exempt from education requirements of Reg 6-4 CKE not complete (did not attempt or unsuccessful attempt)	May 2014 (CKE)	None	Core 1 Core 2 Assurance Taxation	Required	Relevant module(s) if not successful in two challenge exams Capstone 1 Capstone 2 Common Final Examination

Amended November 29, 2016

SCHEDULE F**CGA BRIDGING CATEGORIES**

CGA Bridging Category	Last CGA Evaluation	CPA Module Exemptions	Allowed PEP Examination Challenges	CPA PEP Requirements
<p>Category A:</p> <p>Did not complete PA 1 or PA 2 but completed any TWO of AU2, FN2, TX2</p>	PA exams Summer 2015	Corresponding CPA Assurance Tax or Finance Elective	None	Core 1 Core 2 Recognized Degree Capstone 1* Capstone 2 Common Final Examination
<p>Category B:</p> <p>Did not complete PA 1 or PA 2 but completed any ONE of AU2, FN2, TX2</p>	Summer 2015	Corresponding CPA Assurance Tax or Finance Elective	None	Core 1 Core 2 One Elective Recognized Degree Capstone 1* Capstone 2 Common Final Examination
<p>Category C:</p> <p>Completed PA 1 or PA 2</p>	Summer 2015	Core 1 Core 2	None	Electives Recognized Degree Capstone 1* Capstone 2 Common Final Examination

REGULATIONS

CGA Bridging Category	Last CGA Evaluation	CPA Module Exemptions	Allowed PEP Examination Challenges	CPA PEP Requirements
<p>Category D:</p> <p>Completed PA 2 and MU 1</p>	<p>Summer 2015</p>	<p>Core 1 Core 2 Performance Management</p>	<p>None</p>	<p>One Elective Recognized Degree Capstone 1* Capstone 2 Common Final Examination</p>
<p>Category E:</p> <p>Completed one or two PAs and any TWO of: AU2, FN2, TX2</p>	<p>Summer 2015</p>	<p>Core 1 Core 2 Corresponding CPA Assurance Tax or Finance Electives</p>	<p>None</p>	<p>Recognized Degree Capstone 1* Capstone 2 Common Final Examination</p>
<p>Category F:</p> <p>Completed PA1 or PA2 and any one of: AU2, FN2, TX2</p>	<p>August 2015</p>	<p>Core 1 Core 2 Corresponding CPA Assurance Tax or Finance Elective</p>	<p>None</p>	<p>One Elective Recognized Degree Capstone 1* Capstone 2 Common Final Examination</p>

REGULATIONS

CGA Bridging Category	Last CGA Evaluation	CPA Module Exemptions	Allowed PEP Examination Challenges	CPA PEP Requirements
Category G: All other Students (those who do not meet the requirements of Categories A through F)	Not applicable	None	None	Academic Prerequisites Core 1 Core 2 Electives Recognized Degree Capstone 1* Capstone 2 Common Final Examination

**Providing proof satisfactory to the Registrar or Vice President, Student Services, as the case may be, of the conferral of a 90 credit hour degree is a prerequisite for enrollment*

Amended November 29, 2016

SCHEDULE G

REGULATION 6-1 GUIDELINES:

**ASSESSMENT OF COMPETENCIES OF STUDENTS: Members of
Professional Accounting Bodies Outside of Canada
Passed by the Council, April 15, 2014, as amended to June 21, 2016.**

INTRODUCTION

These Guidelines apply to Students registered in the following categories pursuant to Regulation 6-1 on or after September 1, 2014:

- Accounting Body Outside Canada (section 5.4);
- Accounting Body Outside Canada – Specified (section 5.5).

The Guidelines attached to Regulation 6-4 apply to Students registered in the Accounting Body Outside Canada (section 5.4) and Accounting Body Outside Canada – Specified (section 5.5) categories of registration on or before August 31, 2014.

EXEMPTION FROM CANADIAN BUSINESS LAW COURSE REQUIREMENT

A member of an Accounting Body Outside Canada ordinarily will not have completed a course in Canadian business law as part of their university degree or professional accounting body's qualification program.

However, a Student from an Accounting Body Outside Canada who has completed one or more university degree-credit course(s), or equivalent, in Canadian business law may apply for an exemption. Alternatively, the Student may apply for an exemption from this requirement if the Student believes the required knowledge of Canadian business law has been acquired, through the Student's professional qualification(s) and accounting experience. For example, working in a role administering contracts in Canada may demonstrate an understanding and knowledge of one area of Canadian business law.

Amended June 21, 2016

Exemption based on course equivalence

The Student must provide a copy of the official, certified transcript or other certified document or documents confirming successful completion of the course(s) and the detailed course description(s) listing or specifying the topics or subject areas covered in course(s), all of which must be clearly identifiable as being issued or published by the degree-granting institution or equivalent.

Amended June 21, 2016

Overall, the course should provide an introduction to, and a general understanding of the following topics:

Law of Torts – scope – (intentional torts, negligence, professional liability and other torts).

Law of Contracts – definition, role, formation – (offer/acceptance, consideration, intention to create legal relation, capacity, legality, certainty of terms);

- Grounds upon which a contract may be impeached – mistake, misrepresentation, undue influence, duress;
- The requirement of writing – statute of frauds, essentials of a written memorandum, doctrine of past performance;
- Interpretation of contracts – relationship between formation and interpretation, interpretation of excess terms parol evidence rule, implied terms as a method of interpretation;
- Privity of contract and the assignment of contractual rights – privity, novation, vicarious performance, exceptions to the privity of contract rule, nature of an assignment of rights, equitable assignments, statutory assignments, negotiable instruments;
- Discharge of contracts – various ways, by performance, by agreement, by frustration, by operation of law;
- Effect of breach – implications, repudiation and failure of performance; and
- Remedies of breach – types, damages, equitable remedies, quantum meruit.

Bailment and Introduction to Agency – definition;

- Classes – benefit of bailor, benefit of bailee, benefit of both;
- Duty and care of bailor and bailee;
- Remedies of bailee and bailor – storage, transportation and finders;
- Contractual relationship between principal and agent;
- Contractual relationship between principal and third parties – express authority, apparent authority (Estoppel), ratification;
- Duties of principal and third parties; and
- Liability of agent to principal and third parties.

Law of Real Property and Mortgages of Land

- Interests in land – freehold, leasehold;
- Joint ownership of estates;
- Other interests in land – easements, required evidence;
- Possessory rights in land – limitations act, required evidence;
- Title to real property – deed or transfer, will or descent, possessory title, escheat of forfeiture;
- Government registrations of ownership – registry and land title systems;
- Conveyance of real property – agreement of purchase and sale;
- Restrictions on land use – government, common law; and
- Mortgages of land – concept of mortgage, rights of mortgagee and mortgagor under common law and equity, mortgages remedy of sale upon default, second mortgages.

Partnerships, Corporations and the Management and Operation of a Corporation

- Partnership – partnership act, nature, agreement, limited partnership, limited liability partnership; and
- Corporations and the management of corporations – nature of corporations, methods of incorporation, governance, liability of directors, shareholders' agreements.

Exemption based on experience equivalence

The Student must provide a detailed job description(s) including information as to how the responsibilities carried out or functions performed in the position(s) fulfilled the knowledge requirements outlined above.

EXEMPTION FROM PRESCRIBED PRACTICAL EXPERIENCE REQUIREMENTS

A Student may request exemptions from some or all of the practical experience requirements set out in the *CPA Practical Experience Requirements* or any successor document approved by the Council. The determination to be made by the Registrar upon review of such request is whether the Student has acquired as a result of his or her professional qualification(s) and previously acquired experience in accounting, the *depth* and *breadth* of competency development required for the entry-level CPA at the time of admission to membership in CPA Ontario, as established by the *CPA Practical Experience Requirements*, or any successor document approved by the Council.

SCHEDULE H

**REGULATION 6-1 GUIDELINES
CPA PREREQUISITE EDUCATION PROGRAM**

Passed by the Council June 26, 2013, repealed June 21, 2016.

SCHEDULE I

**REGULATION 6-1 GUIDELINES
CPA PROFESSIONAL EDUCATION PROGRAM**

**Passed by the Council April 15, 2014, as amended to
November 27, 2014, repealed June 21, 2016.**

SCHEDULE J

ACADEMIC PREREQUISITE REVIEW AND RECOGNITION STANDARDS

**under Regulation 6-1 (Student Registration), as approved
by Council May 9, 2014, repealed June 21, 2016.**